The book, *The Catcher in the Rye*, takes place in the 1940s. The average cost of things has changed tremendously as compared to now.

The average cost of things in the 1940s:

Car: \$1,220

Gasoline: \$0.21 per gallon

House: \$8,600

Bread: \$0.09 per loaf

Milk: \$0.62 per gallon

Postage Stamp: \$0.03 per stamp

Average Annual Salary: \$2,600

Minimum Wage: \$0.30 per hour

The average cost of things in 2015:

Car: \$31,252

Gasoline: \$2.75 per gallon

House: \$420,000

Bread: \$1.98 per loaf

Milk: \$3.15 per gallon

Postage Stamp: \$0.49 per stamp

Average Annual Salary: \$44,888

Minimum Wage: \$10.10 per hour

1.) Fill in the chart for how much has the price risen for each item.

<u>Item</u>	The difference of cost between 1940 and 2014
Car	
Gasoline	
House	
Bread	

Milk	
Postage Stamp	
Average Annual Salary	
Minimum Wage	

2.) What the average percentage increase between the 1940s and 2014?

3.) Using that percentage, fill in the chart for the predicted cost for each item in 2040.

<u>Item</u>	Predicted Cost in 2040
Car	
Gasoline	
House	
Bread	
Milk	
Postage Stamp	
Average Annual Salary	
Minimum Wage	